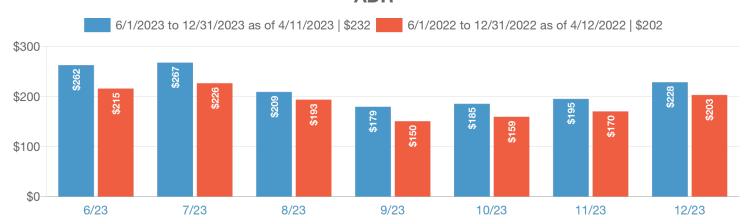


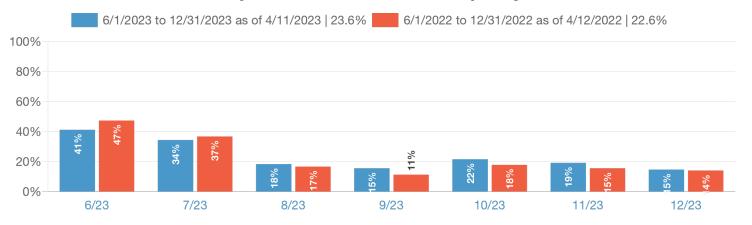


KPI	Value	Compared	Difference
ADR	\$232	\$202	15%
Adjusted Paid & Owner Occupancy	23.6%	22.6%	4%
Adjusted RevPAR	\$39	\$35	12%
Avg. Length of Stay	7.7	7.4	4%

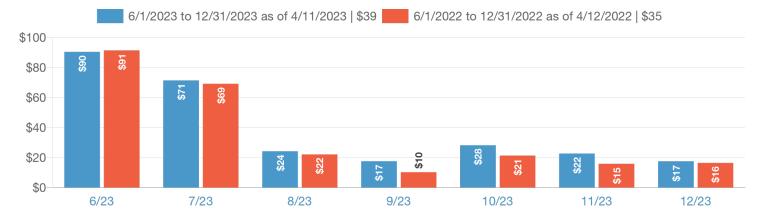
ADR



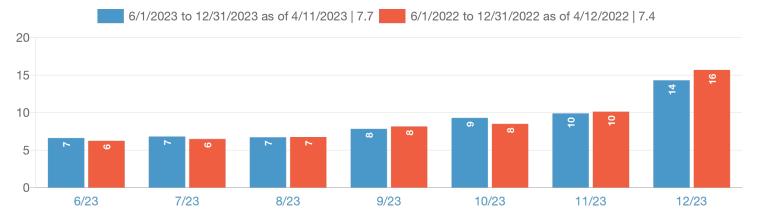
Adjusted Paid & Owner Occupancy



Adjusted RevPAR



Avg. Length of Stay



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