



FY25 EVENT FUNDING PROGRAM

Public Information Webinar Thursday, April 18, 2024

AGENDA

- 1. Quick Facts
- 2. Program Changes
- 3. Key Resources
 - Timeline
 - Guidelines & Funding Criteria
 - Application Requirements + Instructions
 - Standard Funding Agreement
 - Post-Event Worksheet
- 4. VSPC Priorities & Rating Criteria
- 5. Review Committee
- 6. Application Walkthrough

Post or Email Your Questions to <u>Craig@VisitSPC.com</u>!



QUICK FACTS

Q: Where can I find program resources?

A: <u>Partners.VisitStPeteClearwater.com</u>

- Timeline
- Guidelines
- Requirements & Instructions
- Standard Funding Agreement
- Post-Event Worksheet
- FAQs

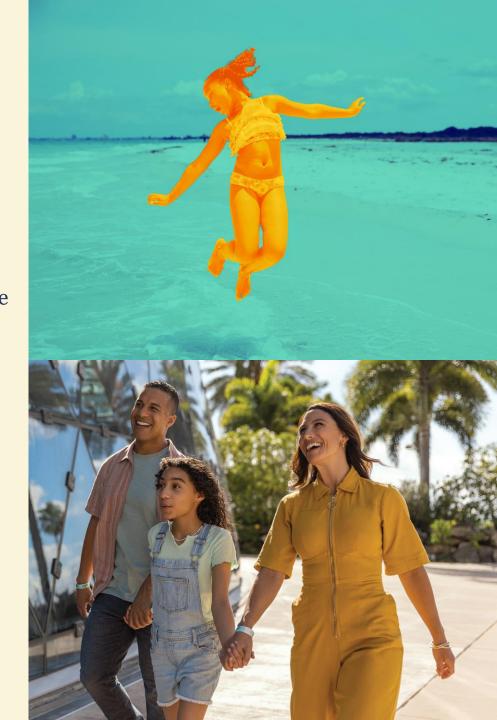
- Marketing Plan Template
- Sponsorship Proposal Template
- VSPC Executive Summary
- VSPC Media Plan
- Webinar Presentation + Video
- Application Link

Q: When is FY25?

A: Oct. 1, 2024 – Sept. 30, 2025

Q: What is the Program Budget?

A: Up to \$2M annually; funding ranges from "up to" \$15k to \$150k per event



PROGRAM CHANGES

- 1. Re-Brand: Elite Events & Destination Enhancement Events
- Elite Event Categories 1, 2 and applicable 3 (3,000 room nights)
- Destination Enhancement Applicable 3 (10,000 attendees), and Categories 4 and 5
- No Changes to Funding Criteria/Thresholds or Funding Maximums
- 2. Two Funding Cycles for Destination Enhancement Events
- Cycle 1 Elite Events (all) and Destination Enhancement Events (Oct. Mar.)
- Cycle 2 Destination Enhancement Events (Apr. Sep.)

3. Adjustments / Clarifications

- Clearly define "Marketing" as pre-event expenditures (not in-kind) designed to drive awareness and visitation/attendance
- Clearly define "Sponsorship" as VSPC brand exposure (onsite, social, logo placements, etc.)
- Define "Broadcast" and criteria for Category 1

TIMELINE

Application Launch (Cycle 1) Monday, April 15

Application Close

Internal Review

May / June

Friday, May 17 @ 4pm

Recommendations to TDC

Wednesday, July 17 @ 9am

Final BCC Review

July / August

Application Launch (Cycle 2)

September / October



GUIDELINES

Max "up to" Funding **Funding Categories & Criteria** \$150,000* Category 1: 15,000 room nights or 50,000 attendees National Broadcast to exceed 100,000 views Category 2: 4,500 room nights or 15,000 attendees \$75,000* Category 3: 3,000 room nights or 10,000 attendees \$25,000* Category 4: 7,500 attendees \$20,000* Category 5: New Event \$15,000*

* Subject to negotiation with VSPC

APPLICATION REQUIREMENTS & INSTRUCTIONS

Step-by-Step Guide to completing your application.

Have issues or questions during application process? Contact:

Strongly encouraged to have your documentation ready at the onset:

- 1. Proof of Registration (Sunbiz.org)
- 2. Most Recent Economic Impact Study or Visitor Profile Study
- 3. Marketing Plan (see Exhibit C Template)
- 4. Sponsorship Proposal (see Exhibit D Template)
- 5. Event Map

Craig Campbell (727) 464-7254 <u>Craig@VisitSPC.com</u>

STANDARD FUNDING AGREEMENT

Boilerplate agreement generated by Pinellas County for all Elite Events.

Changes to the agreement are <u>not</u> accepted.

Exhibits are event-specific:

- 1. Exhibit A Sponsorship
- 2. Exhibit B Marketing Plan

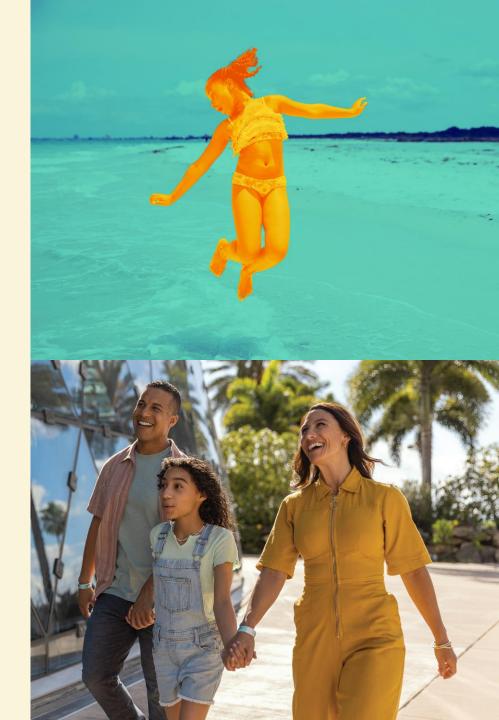


POST-EVENT WORKSHEET

Within 45 days of conclusion of event, organizers must complete & submit:

- 1. Signed Worksheet
- 2. Invoice
- 3. W-9
- 4. Proof of Performance: Sponsorship (Ex. A)
- 5. Proof of Performance: Marketing (Ex. B)

Digital or Hard Copy is accepted.



VSPC PRIORITIES

Manage Flat Budget

- 47 Applications in FY24; \$2.6M request
- Critical eye during review process

Prioritize Exposure, Impacts & Alignment

- Award Elite Events with proven ability to generate exposure and impacts (room nights and/or attendance)
- Remainder in funds allocated to Destination Enhancement Events, if available
- Alignment: Out-of-market spending in VSPC strategic markets (see Executive Summary & Media Plan)

Methodology

- Provide hard data and/or previous studies to substantiate projections
- Ticketed Events vs Non-Ticketed Events (Jacobs Method)

RATING CRITERIA

Data/History

- Attendees
- Room Nights
- Economic Impact

Marketing/Sponsorship

- Value of Marketing Plan
- Value of Sponsorship Proposal

Other Considerations

- Timing of Event: Peak vs Non-Peak
- Conflicting Events
- Charitable Contributions benefitting the Pinellas County community

REVIEW COMMITTEE

Executive Staff

- Brian Lowack, President & CEO
- Steve Grimes, Chief Marketing Officer
- Kylie Diaz, Vice President Community Engagement
- Teri Tuxhorn, Vice President Finance & Admin

Senior Staff

- Craig Campbell, Director Community & Brand Engagement
- Katie Bridges, Director Advertising & Promotions
- Eddie Kirsch, Director Digital & Data
- Jason Latimer, Director Public Relations

Support

- BVK, Agency of Record
- Future Partners, Data & Research Vendor
- County Attorney



THANK YOU

