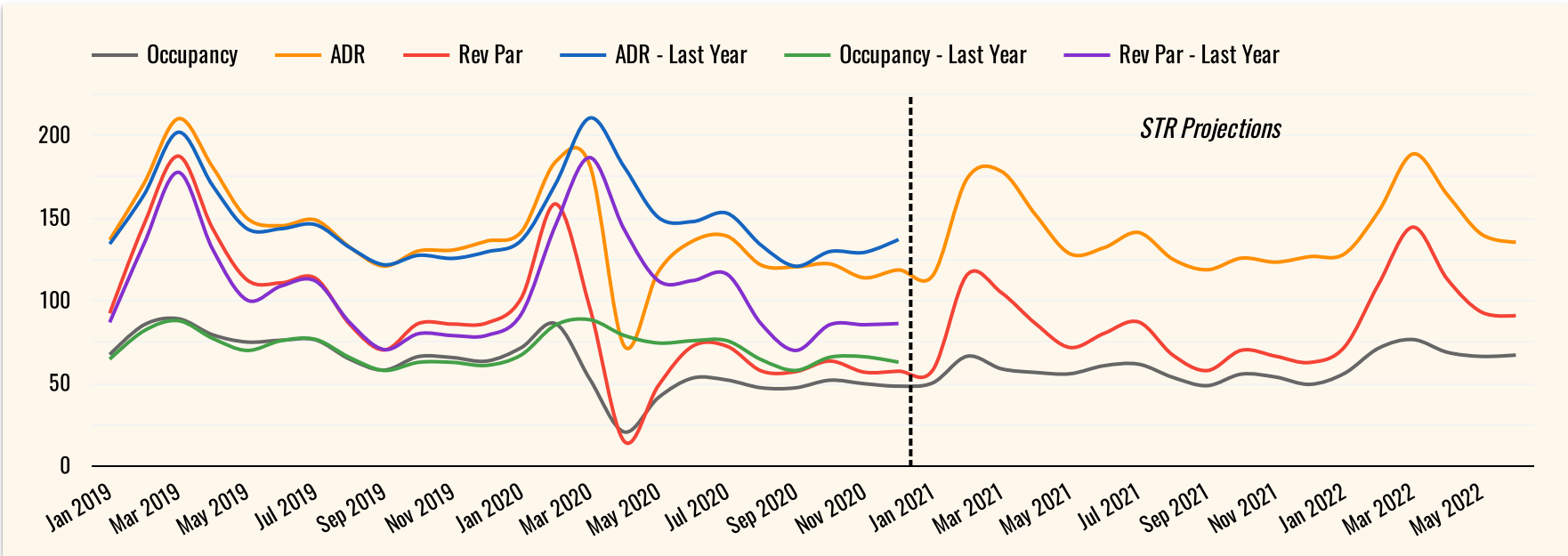


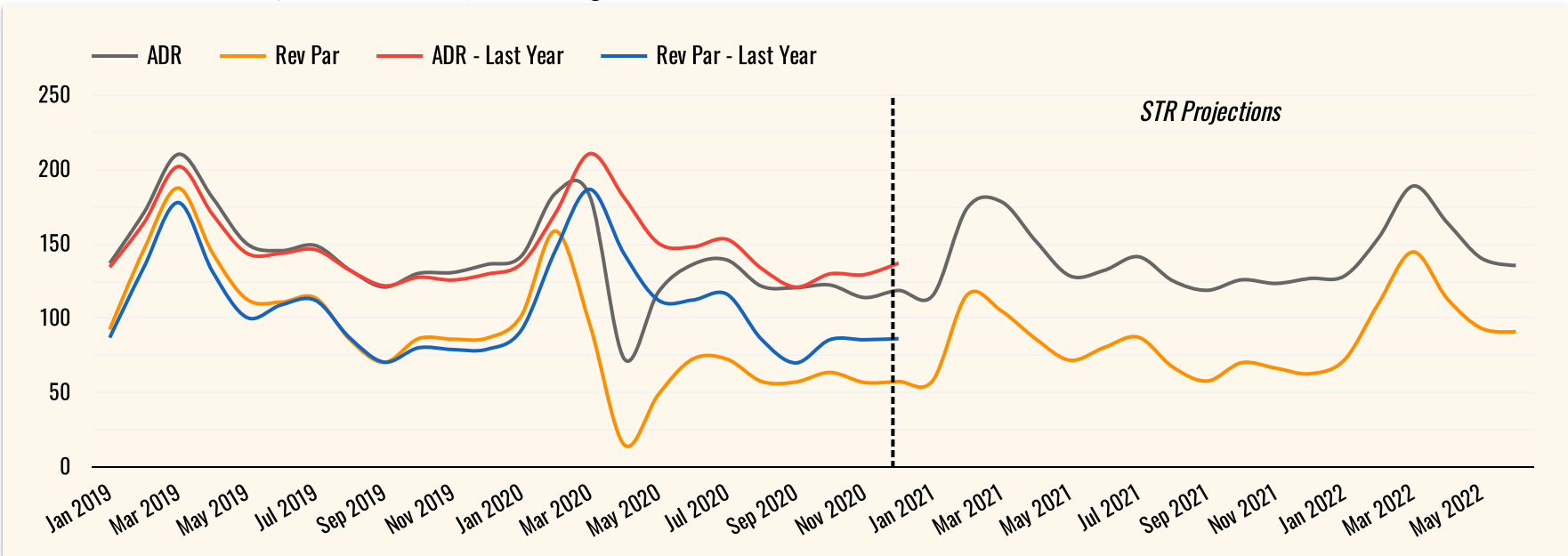
Hotel Forecast



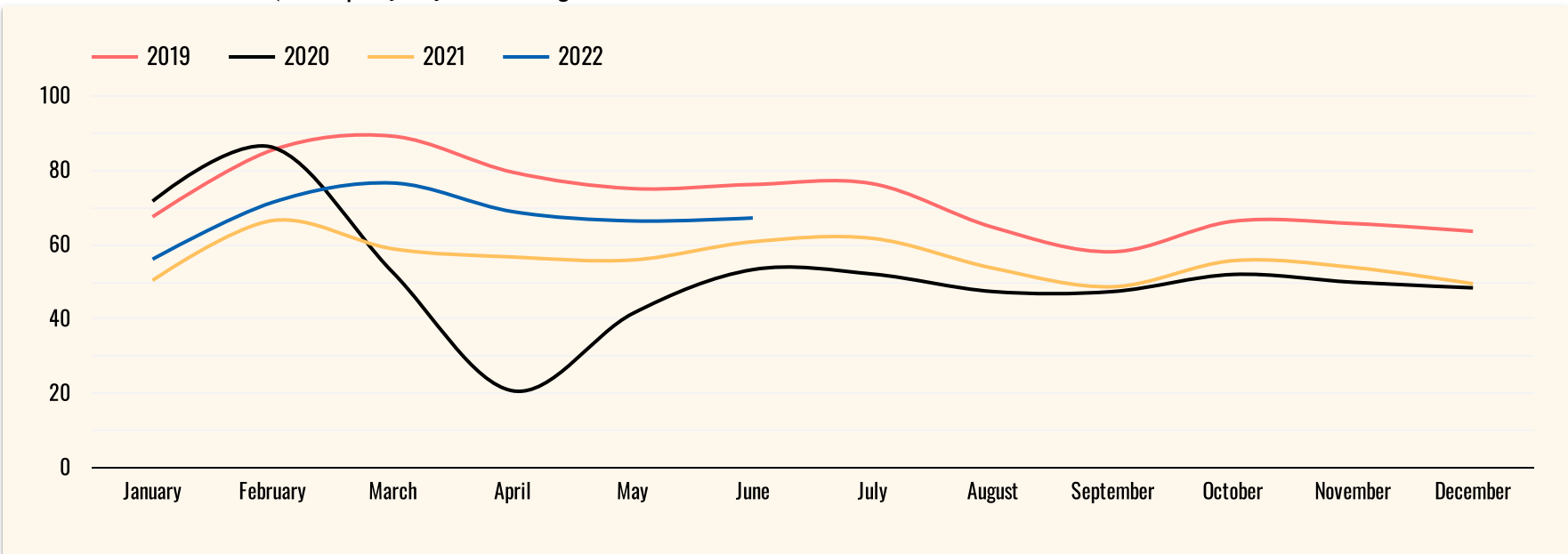
STR Custom Forecast 2020 Q4 Projections through June 2022



STR Custom Forecast 2020 Q4 ADR & RevPAR Projections through June 2022



STR Custom Forecast 2020 Q4 Occupancy Projections through June 2022



Hotel Forecast

Last 3 months & upcoming 3 months totals - as of 2/7/2021

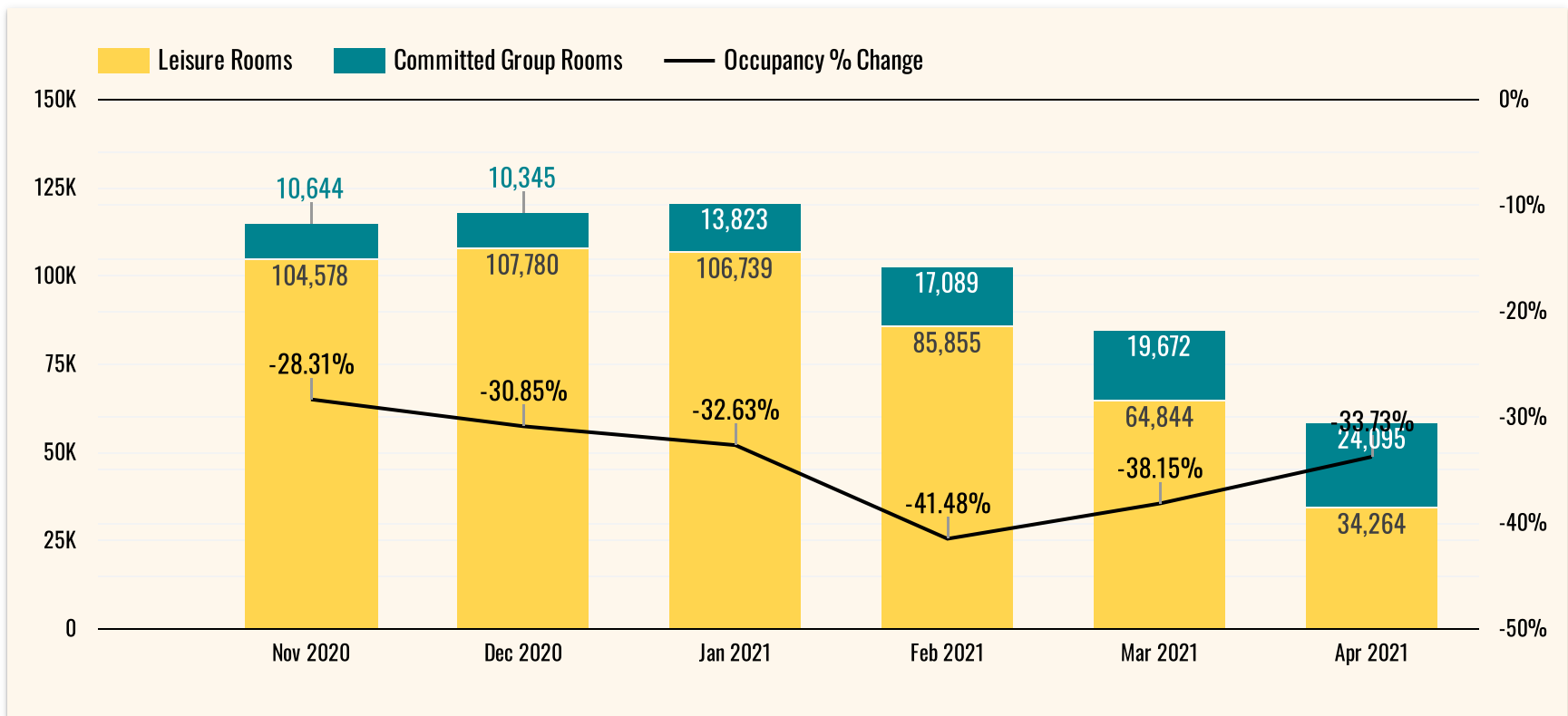
Nov 1, 2020 - Apr 30, 2021

Month ^	Occupancy	Occupancy % Change	Leisure Room Nights	Leisure % Change	Group Room Nights	Group % Change
Nov 2020	47.3%	-28.3%	104,578	-21.2%	10,525	-62.5%
Dec 2020	46.9%	-30.8%	107,780	-29.5%	9,747	-45.4%
Jan 2021	47.9%	-32.6%	106,739	-23.3%	12,817	-67.7%
Feb 2021	45.3%	-41.5%	85,855	-31.1%	11,823	-77.0%
Mar 2021	33.6%	-38.1%	64,844	-22.0%	6,063	-88.7%
Apr 2021	23.9%	-33.7%	34,264	-22.8%	5,301	-87.9%

Occupancy data is current as of this date, meaning that any data in the report reflects reservations that were in the hotels' systems on this date.

Group reservations are rooms sold as part of a negotiated commitment of 10+ rooms for similar stay dates (e.g. wedding block).

Leisure reservations are rooms sold not part of a group reservation.



Destination Origin Market Arrivals Outside of Florida

December Top Origin Markets - Fly

Rank	Origin Market	Fly Arrivals	% Change
1	Chicago	9,360	47%
2	Minneapolis/Saint Paul	5,261	54%
3	Detroit	5,218	66%
4	New York	4,979	-44%
5	Cincinnati	4,217	95%
6	Philadelphia	4,053	-6%
7	Grand Rapids/Kalamazoo/Battle Creek	3,202	249%
8	Boston	3,049	1%
9	Washington Dc	2,813	24%
10	Indianapolis	2,638	50%

December Top Origin Markets - Drive

Rank	Origin Market	Drive Arrivals	% Change
1	Atlanta	8,412	40%
2	Chicago	5,899	127%
3	Indianapolis	4,072	167%
4	Greenville/Spartanburg/Asheville/Anderson	2,843	165%
5	Grand Rapids/Kalamazoo/Battle Creek	2,617	1610%
6	Detroit	2,549	197%
7	Raleigh/Durham	2,232	33%
8	Minneapolis/Saint Paul	2,224	295%
9	New York	2,153	-16%
10	Washington Dc	1,827	37%

Year to Date Top Origin Markets - Fly

Rank	Origin Market	Fly Arrivals	% Change
1	Chicago	65,130	-14%
2	New York	54,585	-50%
3	Philadelphia	45,176	-30%
4	Indianapolis	44,135	36%
5	Boston	34,660	-25%
6	Cincinnati	34,382	38%
7	Detroit	33,355	-9%
8	Minneapolis/Saint Paul	28,869	-5%
9	Atlanta	27,015	-25%
10	Cleveland	26,340	-6%

Year to Date Top Origin Markets - Drive

Rank	Origin Market	Drive Arrivals	% Change
1	Atlanta	108,279	32%
2	Indianapolis	26,521	28%
3	Chicago	24,501	14%
4	Charlotte	19,682	38%
5	Greenville/Spartanburg/Asheville/Anderson	18,310	49%
6	New York	17,264	-53%
7	Cincinnati	16,518	32%
8	Savannah	16,253	9%
9	Nashville	14,852	17%
10	Knoxville	14,592	61%