

Tourist Development Tax Fund - Capital Funding Program  
Sources and Uses (all figures in millions)  
FY18 - FY27

INFORMATIONAL ONLY

	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimate</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
<b>Sources:</b>											
Beginning Fund Balance	\$ 32.5	\$ 31.9	\$ 21.5	\$ 1.4	\$ 1.4	\$ 11.9	\$ 28.8	\$ 46.3	\$ 64.3	\$ 82.8	\$ 101.9
Tourist Development Tax Revenue (40% Capital Allocation) <sup>1</sup>	\$ 23.9	\$ 25.2	\$ 17.0	\$ 20.8	\$ 20.8	\$ 21.4	\$ 22.1	\$ 22.7	\$ 23.4	\$ 24.1	\$ 24.8
<b>Total</b>	<b>\$ 56.4</b>	<b>\$ 57.1</b>	<b>\$ 38.5</b>	<b>\$ 22.2</b>	<b>\$ 22.2</b>	<b>\$ 33.3</b>	<b>\$ 50.9</b>	<b>\$ 69.0</b>	<b>\$ 87.7</b>	<b>\$ 106.9</b>	<b>\$ 126.7</b>
<b>Uses:</b>											
<i>Existing Obligations</i>											
Dali Museum	\$ 0.5	\$ 0.5	\$ 0.5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clearwater - Phillies Spring Training	\$ 0.6	\$ 0.6	\$ 0.6	\$ 0.2	\$ 0.2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beach Nourishment (Local Match)	\$ 4.7	\$ 5.2	\$ 3.1	\$ 4.3	\$ 4.3	\$ 4.5	\$ 4.6	\$ 4.7	\$ 4.9	\$ 5.0	\$ 5.2
<b>Subtotal</b>	<b>\$ 5.8</b>	<b>\$ 6.3</b>	<b>\$ 4.2</b>	<b>\$ 4.5</b>	<b>\$ 4.5</b>	<b>\$ 4.5</b>	<b>\$ 4.6</b>	<b>\$ 4.7</b>	<b>\$ 4.9</b>	<b>\$ 5.0</b>	<b>\$ 5.2</b>
<i>Capital Funding Program Commitments</i> <sup>2</sup>											
American Craftsman Museum (\$6.0M)	\$ 2.0	\$ 2.0	\$ 2.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Florida Holocaust Museum	\$ -	\$ -	\$ -	\$ 0.4	\$ 0.4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of Clearwater - Countryside Sports Complex (\$1.9M)	\$ -	\$ -	\$ 1.0	\$ 1.0	\$ 1.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of Clearwater - Eddie C. Moore Softball Complex (\$0.5M)	\$ 0.5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of Clearwater - Ruth Eckerd Hall (\$5.5M)	\$ 2.8	\$ 2.8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clearwater Marine Aquarium (\$26.0M)	\$ 13.0	\$ 13.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dunedin - Blue Jays Retained Spring Training (\$41.7M)	\$ 0.4	\$ 11.6	\$ 29.7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tampa Bay Watch, Inc.	\$ -	\$ -	\$ 0.3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Subtotal</b>	<b>\$ 18.6</b>	<b>\$ 29.4</b>	<b>\$ 33.0</b>	<b>\$ 1.4</b>	<b>\$ 1.4</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Used for Operating Expenses (COVID-19)				\$ (4.4)	\$ (4.4)						
<b>Ending Fund Balance</b>	<b>\$ 31.9</b>	<b>\$ 21.5</b>	<b>\$ 1.4</b>	<b>\$ 11.9</b>	<b>\$ 11.9</b>	<b>\$ 28.8</b>	<b>\$ 46.3</b>	<b>\$ 64.3</b>	<b>\$ 82.8</b>	<b>\$ 101.9</b>	<b>\$ 121.5</b>
<i>Capital Funding Program Potential Commitments</i>											
Clearwater - Phillies Retained Spring Training Request (\$40.0M) <sup>3</sup>					\$ 3.3	\$ 14.1	\$ 12.9	\$ 8.5	\$ 1.2		
St. Petersburg Historical Society, Inc. <sup>4</sup>					\$ 2.8						
Salvador Dali Museum, Inc.						\$ 17.5					
<b>Total Potential Commitments</b>					<b>\$ 6.1</b>	<b>\$ 31.6</b>	<b>\$ 12.9</b>	<b>\$ 8.5</b>	<b>\$ 1.2</b>	<b>\$ -</b>	<b>\$ -</b>

<sup>1</sup> Assumed growth of 3.0% annually beginning in FY22; FY21-27 based on budget/forecast at 95% per state statute

<sup>2</sup> Reflects total commitment and anticipated disbursement schedules

<sup>3</sup> Based on City of Clearwater Request dated 12/20/18 and pending negotiation

<sup>4</sup> CVB is in negotiations with St. Petersburg Historical Society regarding marketing benefits. Payment is not included in the FY21 Adopted Budget