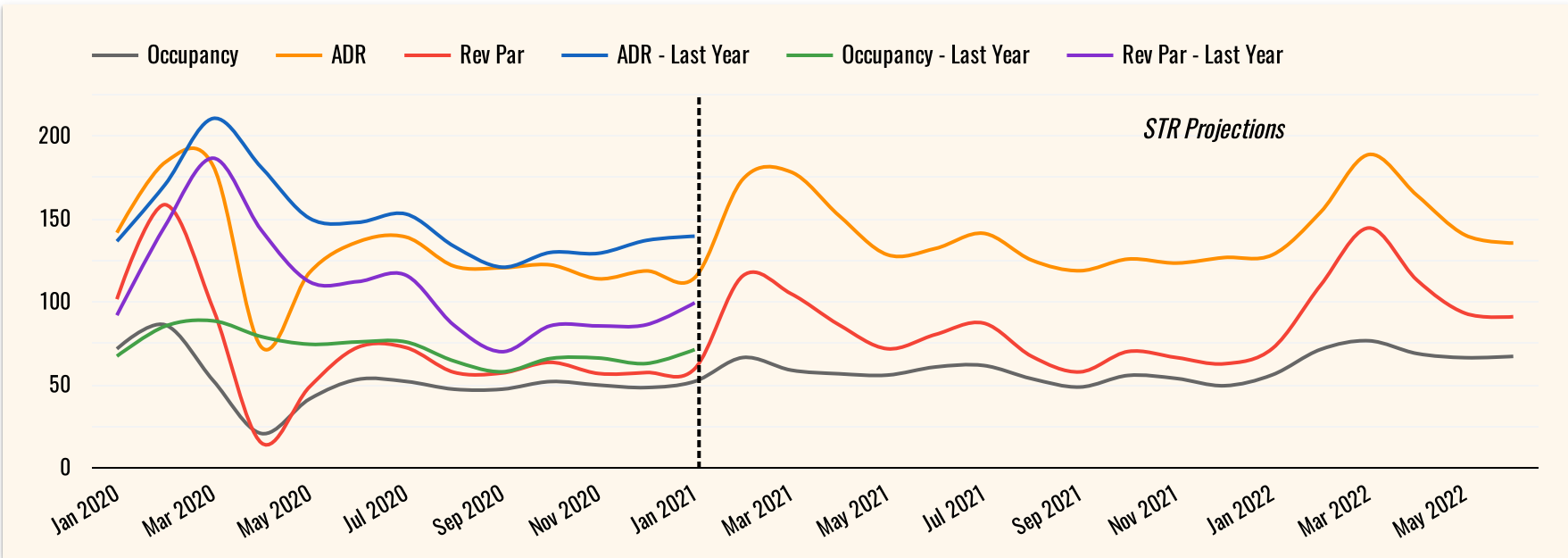


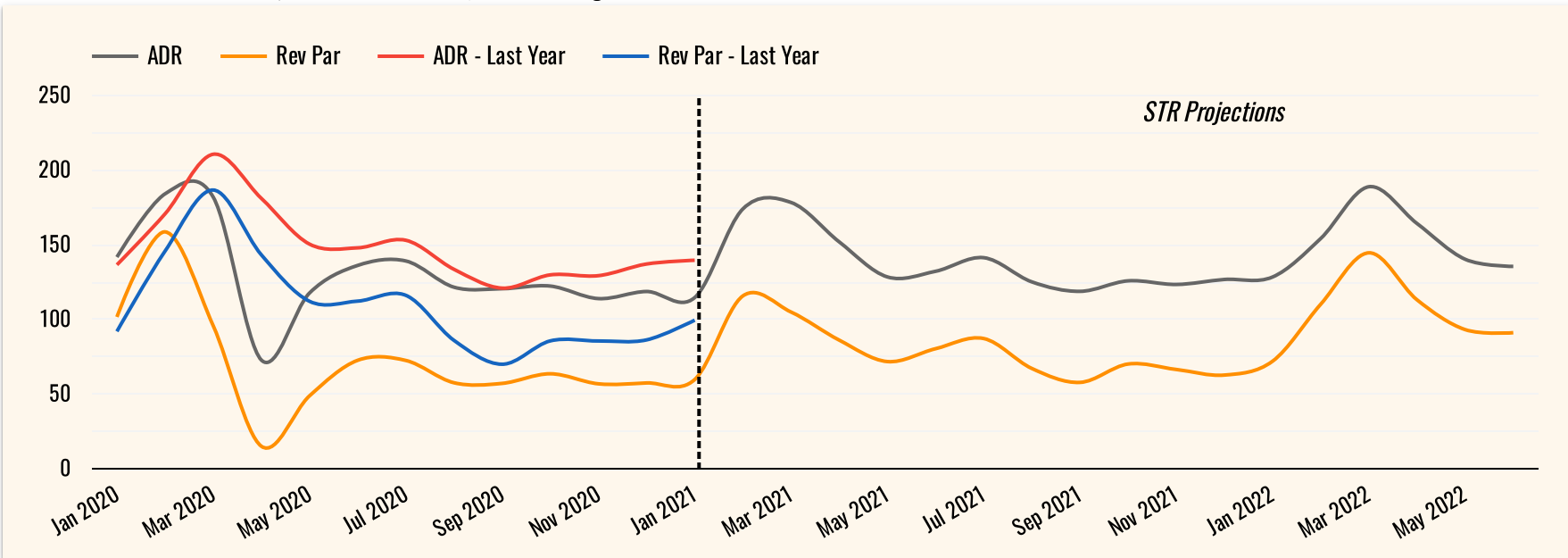
# Hotel Forecast



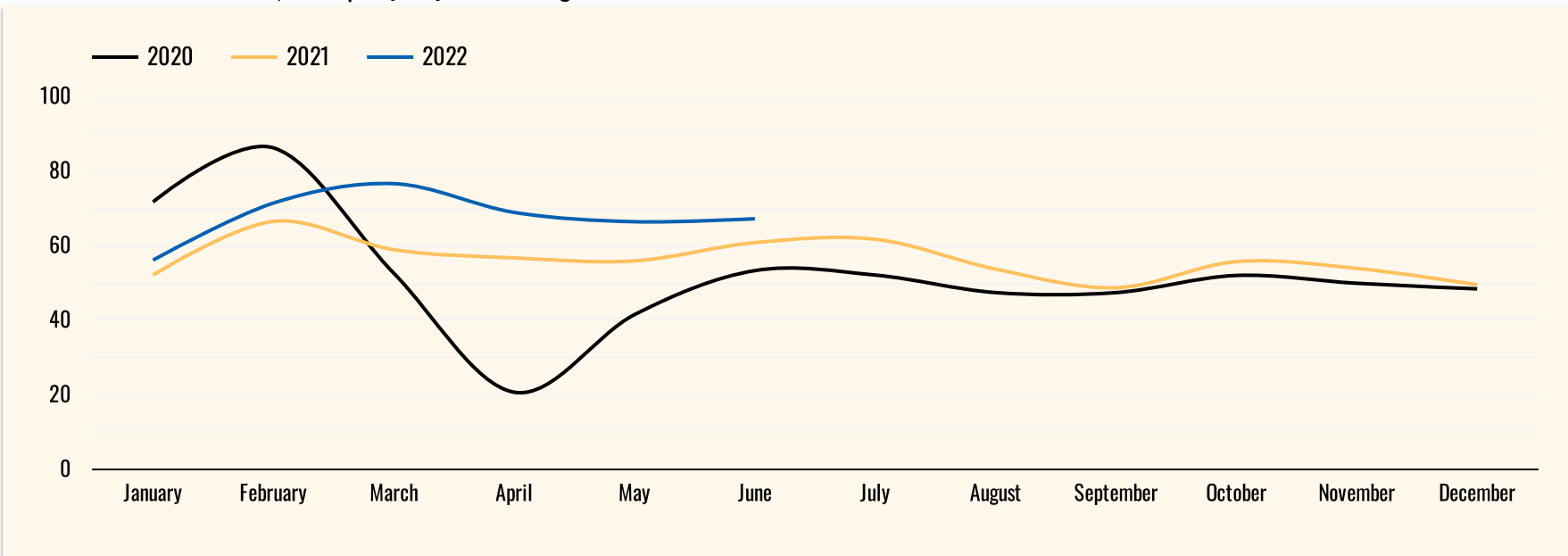
STR Custom Forecast 2020 Q4 Projections through June 2022



STR Custom Forecast 2020 Q4 ADR & RevPAR Projections through June 2022



STR Custom Forecast 2020 Q4 Occupancy Projections through June 2022



# Hotel Forecast

Last 3 months & upcoming 3 months totals - as of 2/7/2021

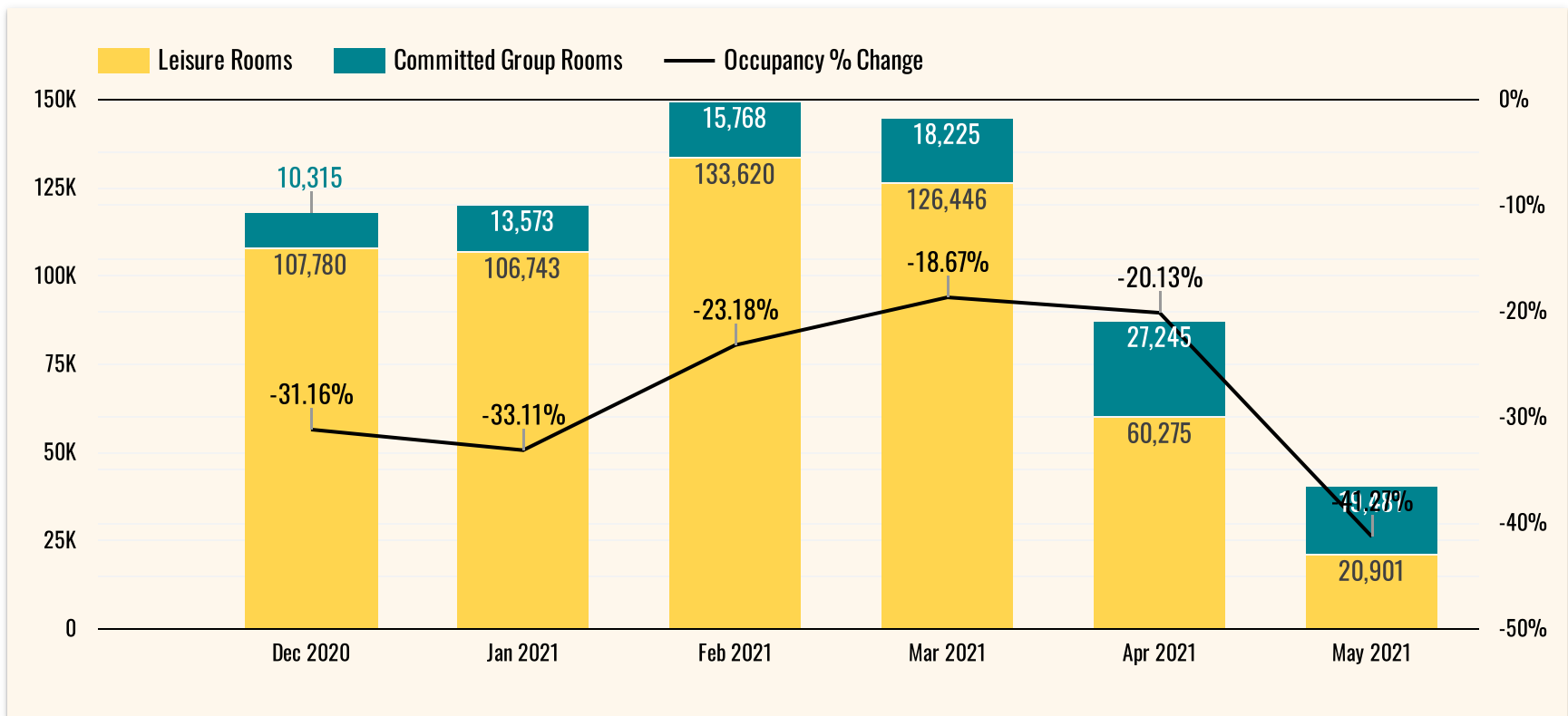
Dec 1, 2020 - May 31, 2021

Month ^	Occupancy	Occupancy % Change	Leisure Room Nights	Leisure % Change	Group Room Nights	Group % Change
Dec 2020	46.9%	-31.2%	107,780	-29.5%	9,747	-47.6%
Jan 2021	47.8%	-33.1%	106,743	-23.3%	12,817	-68.5%
Feb 2021	65.7%	-23.2%	133,620	-13.8%	14,933	-62.1%
Mar 2021	57.4%	-18.7%	126,446	-1.2%	11,247	-77.4%
Apr 2021	35.9%	-20.1%	60,275	-5.1%	7,613	-83.5%
May 2021	16.0%	-41.3%	20,901	-31.2%	4,075	-89.4%

Occupancy data is current as of this date, meaning that any data in the report reflects reservations that were in the hotels' systems on this date.

Group reservations are rooms sold as part of a negotiated commitment of 10+ rooms for similar stay dates (e.g. wedding block).

Leisure reservations are rooms sold not part of a group reservation.



# Destination Origin Market Arrivals Outside of Florida

January 2021 Top Origin Markets - Fly

Rank	Origin Market	Fly Arrivals	% Change
1	Chicago	10,678	106%
2	New York	6,098	-7%
3	Minneapolis/Saint Paul	5,126	58%
4	Indianapolis	3,126	45%
5	Philadelphia	2,806	-19%
6	Detroit	2,648	-32%
7	Grand Rapids/Kalamazoo/Battle Creek	2,432	138%
8	Cincinnati	2,393	51%
9	Saint Louis	2,223	34%
10	Milwaukee	2,204	81%

January 2021 Top Origin Markets - Drive

Rank	Origin Market	Drive Arrivals	% Change
1	Atlanta	4,123	25%
2	Charlotte	1,315	67%
3	New York	1,313	44%
4	Louisville	1,293	201%
5	Raleigh/Durham	1,095	27%
6	Greenville/Spartanburg/Asheville/Anderson	903	215%
7	Columbia-Sc	885	312%
8	Grand Rapids/Kalamazoo/Battle Creek	883	145%
9	Indianapolis	882	513%
10	Chicago	879	-25%

Fiscal Year to Date Top Origin Markets - Fly

Rank	Origin Market	Fly Arrivals	% Change
1	Chicago	32,936	44%
2	New York	20,984	-32%
3	Indianapolis	17,663	92%
4	Philadelphia	14,809	-5%
5	Detroit	14,578	24%
6	Minneapolis/Saint Paul	14,465	40%
7	Cincinnati	12,979	79%
8	Boston	10,094	-23%
9	Washington Dc	9,485	-23%
10	Grand Rapids/Kalamazoo/Battle Creek	8,689	186%

Fiscal Year to Date Top Origin Markets - Drive

Rank	Origin Market	Drive Arrivals	% Change
1	Atlanta	29,894	40%
2	Indianapolis	11,186	217%
3	Chicago	9,766	80%
4	New York	6,373	-29%
5	Charlotte	5,725	57%
6	Detroit	5,521	199%
7	Greenville/Spartanburg/Asheville/Anderson	5,506	85%
8	Louisville	5,134	111%
9	Nashville	4,777	69%
10	Raleigh/Durham	4,609	21%